



**Financial Press Release, 17<sup>th</sup> April, 2008**

**Vertical Split/De-merger of NDTV's News and Non-News Businesses to be considered in an Organizational Restructure**

**Revenue Growth of 51% for this quarter (Q4)**

**EBITDA for the entire year has risen by 59.8%**

**Vertical Split/De-merger of NDTV's News and Non-News Businesses:** With the objective of unlocking shareholder value and to promote the focused growth of its various businesses, the board has decided to evaluate options for the reorganization of NDTV Ltd.

The above re-organization could include the de-merger or split of the company into "News related businesses" and "Non News businesses" (which would include the investments which are currently held through its subsidiary NDTV Networks Plc) as part of other organizational restructuring. The creation of focused entities would also enable bringing in strategic and financial partners who have been in discussions with the Company from time to time.

To give effect to above, the Board has decided to constitute a committee to evaluate various options keeping in view the interest of all stake holders. The committee would also take all appropriate steps including appointment of financial and legal advisors.

The above re-organization plan, once finalized, would be subject to requisite statutory process and approvals.

**Result Highlights (NDTV Standalone)**

***For the quarter ending March 31<sup>st</sup>, 2007***

- NDTV clocks a 51% growth in revenues for Q4 FY' 08 at Rs 102.09 cores versus 67.06 cores in the same quarter of the previous year
- EBITDA rises to Rs. 15.81 cores compared with Rs 11 cores in the same quarter of the previous year registering a growth of **43.6%**
- NDTV makes a profit after tax or PAT after ESOPS of Rs 3.31 cores compared to a loss of Rs 17 lakhs ( Rs. 0.17 cr) in Q4 FY' 07.

### ***For the year ending March 31<sup>st</sup>, 2008***

- NDTV's revenues for FY '08 are Rs. 318.5 crores compared to Rs 236.5 cr for FY 2007
- The full year revenues represent a **34.7 % growth** compared to last year.
- EBIDTA has risen by **59.8%** at Rs.45.25 crores vs Rs. 28.32 crores .
- The Company has posted profits or a PAT after ESOPs of Rs 4.28 crores in FY 08 compared to a loss of Rs. 6.9 crores in FY 07

### **Result Highlights (NDTV Consolidated)**

- NDTV's consolidated revenues for 4th quarter FY '08 are Rs. 128.27 crores compared to Rs 81.73 cr for FY 2007 ; an increase of **56.9%**

The Company's consolidated YOY revenues increased by **38%** to touch Rs. 387.9 from previous year's Rs. 279.7 crs

*The consolidated figures for NDTV included the expenses incurred in the launch of NDTV Imagine and other new channels*

### **Key Achievements**

- During the year the Company has launched 5 new channels, chalking out its path to become a global media conglomerate.
- NDTV has also transformed from being a pure news broadcaster into a 'total media' network including Entertainment and Lifestyle channels.
- NDTV maintained its leadership in news and business with strong revenue growth in both and a new city channel was launched in Delhi – called MetroNation.
- Channels were also launched in the middle east (NDTV Arabia) and in Malaysia (Astro Awani) in the local Bahasa language for the local population. NDTV's team organized the Malaysian election coverage which was a huge success

## **Beyond News**

- NDTV took major steps in the beyond news area.
- The launch of NDTV Imagine in January 2008, has been the most successful launch of any GEC channel in India capturing the third position within a fortnight of the launch.
- NDTV now plans to launch NDTV Lumiere this summer and bring contemporary world cinema to the discerning Indian audience.
- In the Lifestyle segment, “NDTV Good Times” has grown to the number one channel in its genre (launched in September 2007) with an over 40% viewership market share.
- NDTV Convergence Ltd. is focusing on triple play, extending NDTV.com further into mobile telephone and video-streaming as well as pod-casting and other new media areas. The NDTV WAP Portal, which enables mobile users to view NDTV content on their mobile handsets, has been branded as NDTV Active – <http://mobile.ndtv.com>.

### **FOR MORE DETAILS CONTACT:**

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